

Perusahaan Sadur Timah Malaysia (Perstima) Berhad
 (Company No. 49971-D)
 (Incorporated in Malaysia)

**Condensed Consolidated Statement Of Financial Position
 As at 31 March 2018**

	Unaudited	Audited
	As at	As at
	31-Mar-18	31-Mar-17
	<u>RM'000</u>	<u>RM'000</u>
		(restated)
ASSETS		
Non-current assets		
Property, plant & equipment	77,098	94,673
Prepaid lease payments	5,107	4,874
Deferred tax assets	331	352
	<u>82,536</u>	<u>99,899</u>
Current assets		
Inventories	159,796	199,337
Trade & other receivables	114,728	95,776
Tax recoverable	6	5
Cash and cash equivalents	118,255	91,025
	<u>392,785</u>	<u>386,143</u>
Total Assets	<u><u>475,321</u></u>	<u><u>486,042</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	99,305	99,305
Reserves	280,868	297,980
Total Equity	<u>380,173</u>	<u>397,285</u>
Non-current liabilities		
Borrowings	-	-
Deferred taxation	3,495	2,860
Total Non-current liabilities	<u>3,495</u>	<u>2,860</u>
Current liabilities		
Trade and other payables	56,865	58,611
Borrowings	34,409	23,813
Taxation	379	3,473
Total Current liabilities	<u>91,653</u>	<u>85,897</u>
Total Liabilities	<u>95,148</u>	<u>88,757</u>
Total Equity and Liabilities	<u><u>475,321</u></u>	<u><u>486,042</u></u>
Net Assets Per Share (RM)	3.83	4.00

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 31 March 2017 and the accompanying explanatory notes attached to interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad
(Company No: 49971-D)
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Condensed consolidated statement of changes in equity
For the year ended 31 March 2018

Note	Share Capital RM '000	Non- Distributable		Distributable	Total RM '000
		Revaluation Reserve RM '000	Translation Reserve RM '000	Retained Profits RM '000	
<i>At 1 April 2017</i>	99,305	-	(3,666)	301,646	397,285
Effect of adopting MASB 25		-		-	-
<i>Restated balance</i>	<u>99,305</u>	<u>-</u>	<u>(3,666)</u>	<u>301,646</u>	<u>397,285</u>
Total comprehensive income for the period	-	-	(19,879)	22,628	2,749
Dividends	-	-	-	(19,861)	(19,861)
<i>At 31 March 2018</i>	<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(23,545)</u></u>	<u><u>304,413</u></u>	<u><u>380,173</u></u>
<i>At 1 April 2016</i>	99,305	-	(18,444)	286,226	367,087
Effect of adopting MASB 25		-		-	-
<i>Restated balance</i>	<u>99,305</u>	<u>-</u>	<u>(18,444)</u>	<u>286,226</u>	<u>367,087</u>
Total comprehensive income for the period	-	-	14,778	55,142	69,920
Dividends	-	-	-	(39,722)	(39,722)
<i>At 31 March 2017</i>	<u><u>99,305</u></u>	<u><u>-</u></u>	<u><u>(3,666)</u></u>	<u><u>301,646</u></u>	<u><u>397,285</u></u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No. 49971-D)

(Incorporated in Malaysia)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income For the year ended 31 March 2018

	3 months ended		Year ended	
	31 March		31 March	
	2018	2017	2018	2017
	RM,000	RM,000	RM,000	RM,000
Revenue	233,136	232,099	938,866	840,793
Cost of Sales	(216,672)	(213,017)	(898,372)	(759,680)
Gross profit	16,464	19,082	40,494	81,113
Other Income	973	4,695	3,802	7,703
Distribution expenses	(490)	(635)	(6,059)	(8,019)
Administrative expenses	712	(2,282)	(8,041)	(11,326)
Other Expenses	(763)	(387)	(1,841)	(932)
Profit from operations	16,896	20,473	28,355	68,539
Interest Income	734	682	2,854	3,100
Finance cost	(212)	(79)	(1,242)	(245)
Profit before tax	17,418	21,076	29,967	71,394
Tax expense	(4,539)	(5,136)	(7,339)	(16,253)
Net profit for the period	12,879	15,940	22,628	55,141
Other comprehensive income:				
Exchange differences on translation foreign operation	(14,290)	(2,180)	(19,879)	14,778
Total comprehensive income for the period	(1,411)	13,760	2,749	69,919
Profit attributable to:				
Owners of the Company	12,879	15,940	22,628	55,141
Non-controlling interests	-	-	-	-
Profit for the period	12,879	15,940	22,628	55,141
Total comprehensive income attributable to:				
Owners of the Company	(1,411)	13,760	2,749	69,919
Non-controlling interests	-	-	-	-
Total comprehensive income for the period	(1,411)	13,760	2,749	69,919
Earnings per share				
Basic earnings per ordinary share (sen)	12.97	16.05	22.79	55.53
Diluted earnings per ordinary share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Report for the year ended 31 March 2017 and the accompanying explanatory notes attached to the interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No. 49971-D)

(Incorporated in Malaysia)

**Condensed Consolidated Statement of Cash Flows
For the year ended 31 March 2018**

	31.3.2018	31.03.2017
	RM'000	RM'000
Cash flows from operating activities		
Profits before tax	29,967	71,395
Adjustments for:-		
Depreciation of property, plant and equipment	19,647	19,955
Finance costs	1,242	250
Interest income	(2,854)	(3,099)
Operating profit before working capital changes	48,002	88,501
Changes in working capital :		
Change in inventories	39,541	(84,655)
Change in trade and other receivables	(18,952)	(13,281)
Change in trade and other payables	(1,746)	12,093
Cash generated from operations	66,845	2,658
Tax paid	(9,778)	(15,951)
Net cash generated from/(used in) operating activities	<u>57,067</u>	<u>(13,293)</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(2,305)	(30,088)
Other investment	-	-
Interest received	2,854	3,099
Net cash generated from/(used in) investing activities	<u>549</u>	<u>(26,989)</u>
Cash flows from financing activities		
Net short term borrowings	10,596	19,529
Dividends paid to shareholders of the Company	(19,861)	(39,722)
Interest paid	(1,242)	(250)
Net cash used in financing activities	<u>(10,507)</u>	<u>(20,443)</u>
Exchange differences on translation of the financial statement of a foreign subsidiary	(19,879)	14,778
Net Change in Cash and Cash Equivalents	27,230	(45,947)
Cash and Cash Equivalent at beginning of financial period	91,025	136,972
Cash and Cash Equivalent at end of financial period	<u>118,255</u>	<u>91,025</u>
	31.03.2018	31.03.2017
	RM'000	RM'000
Bank Balance	35,585	27,350
Short Term Deposit	82,670	63,675
(Overdraft)	-	-
	<u>118,255</u>	<u>91,025</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 31 March 2017 and the accompanying explanatory notes attached to interim financial statements.)